

APRIL 2004  
MASSACHUSETTS DEPARTMENT OF REVENUE  
FINAL MONTHLY REVENUES  
(dollar amount in thousands)

APRIL	FY2003	FY2004	CHANGE FY2003- FY2004	
			AMOUNT	PERCENT
Total Taxes *	\$1,408,386	\$1,820,916	\$412,531	29.3 %
Net Income	910,194	1,292,962	382,768	42.1
Withholding	515,498	599,829	84,331	16.4
Total Sales & Use	299,735	307,041	7,306	2.4
Regular Sales	205,736	213,925	8,190	4.0
Net Corporate	66,601	50,578	(16,023)	(24.1)
Business Excise				
Banks, Insurance, Public Utilities	4,046	21,015	16,969	419.4
Other Excises**	127,809	149,320	21,511	16.8
Memo: Corporate and Business Excises Combined	70,647	71,593	946	1.3

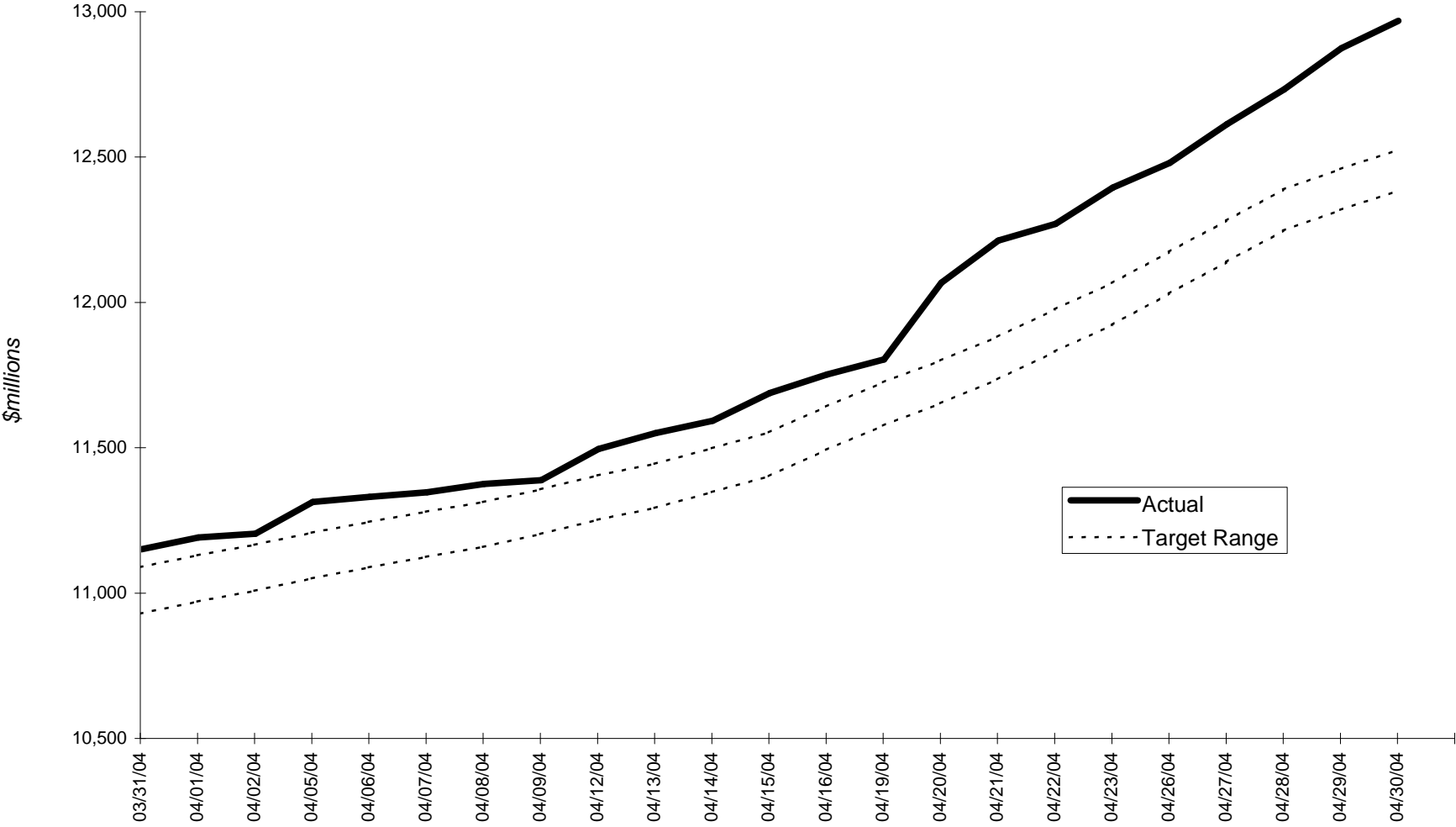
YEAR-TO-DATE (JULY - APRIL)	FY2003	FY2004	CHANGE FY2003- FY2004		BENCHMARK
			AMOUNT	PERCENT	YEAR-TO-DATE RANGE (In Millions)
Total Taxes *	\$12,104,409	\$12,974,461	\$870,051	7.2 %	\$12,384 - 12,524
Net Income	6,576,754	7,258,594	681,840	10.4	
Withholding	5,918,429	6,190,653	272,224	4.6	
Total Sales & Use	3,071,596	3,074,728	3,132	0.1	
Regular Sales	2,153,306	2,127,555	(25,752)	(1.2)	
Net Corporate	598,662	774,356	175,695	29.3	
Business Excise					
Banks, Insurance, Public Utilities	469,498	497,081	27,583	5.9	
Other Excises**	1,387,899	1,369,701	(18,198)	(1.3)	
Memo: Corporate and Business Excises Combined	1,068,160	1,271,437	203,277	19.0	

\* Detail may not add to Total for Budget due to rounding.

\*\* Other Excises includes tax revenue collected by other agencies.

Note: The 'White Sheet' for April, containing DOR's final revenue figures, is published after the eighth working day of May.

FY2004 Year-to-Date Tax Revenue through April 30, 2004



YTD target range is based on FY2004 Consensus estimate of \$15,230 billion (includes \$684 million in MBTA transfer funds)